



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Announces Scheduling Changes to Disaster Loan Outreach Centers in Fresno, Kern and Tulare Counties

Sacramento, CA – Carlos G. Mendoza, Director of the U.S. Small Business Administration's (SBA) Fresno District Office, today announced that SBA will adjust its Disaster Loan Outreach Center operations to meet the needs of small businesses in **Fresno, Kern and Tulare Counties**. "The outreach center located in **Firebaugh** at the **Firebaugh Senior Center, 1601 Thomas Conboy Avenue**, will close at **7:00 pm** on **Monday, March 5**. The outreach center located in **Kingsburg**, at the **Fresno County Public Library, 1399 Draper Street**, will re-open for one day only, **Tuesday, March 6** from **10:00 am** to **6:00 pm**," Mendoza said.

The remaining outreach centers in **Fresno, Kern and Tulare Counties** will remain open on the days and times indicated below until further notice.

Fresno County

Fresno County Public Library
2420 Mariposa Street
Fresno, CA
Open 9:00 am to 5:00 pm
Wednesdays

Fresno County

Victor C. Lopez Center
1705 S Anchor
Orange Cove, CA
Open 9:00 am to 5:00 pm
Thursdays and Fridays
Beginning Monday, March 12
Mondays and Tuesdays
Thursdays and Fridays

Kern County

Bakersfield College Weill Institute
SBDC
2100 Chester Avenue
Bakersfield, CA
Open 9:00 am to 5:00 pm
Mondays thru Fridays

Tulare County

Lindsay Chamber of Commerce
Sierra Vista Plaza
133 W Honolulu Street, Suite E
Lindsay, CA
Open 9:00 am to 5:00 pm
Thursdays and Fridays

Tulare County

Home Reality & Land Company
333 W Henderson Avenue
Porterville, CA
Open 9:00 am to 5:00 pm
Wednesdays

Tulare County

Visalia Chamber of Commerce
220 N Santa Fe Street
Visalia, CA
Open 9:00 am to 5:00 pm
Mondays, Tuesdays and Fridays
Beginning Monday, March 5
Mondays and Tuesdays

"SBA's customer service representatives will be available until the centers close to provide personalized service, answer specific questions about how an Economic Injury Disaster Loan from SBA may help each business recover from the freeze, and provide one-on-one assistance in completing their loan application," Mendoza added. All business owners who have received an SBA application are encouraged to return it to the outreach center nearest them before it closes.

"So far, SBA has approved more than \$4.2 million in low interest disaster loans to California small businesses hurt by the freeze," said Mendoza.

(more)

“SBA’s disaster declaration makes low-interest Economic Injury Disaster Loans available to small, non-farm businesses who have suffered financial losses due to the freeze itself or due to freeze damage to crops such as citrus. SBA’s declaration makes these loans available to small businesses that are dependent on growers of citrus and other freeze-impacted crops. Eligible small businesses also include those who do business directly with the growers or other agricultural producers such as packing houses, truckers, and suppliers of agricultural equipment or services. Owners of small “main street” businesses whose customers are dependent on agriculture income, such as diners, gas stations, markets, etc. may also apply for these disaster loans,” Mendoza added

By law, agricultural enterprises such as citrus growers and vegetable growers are not eligible for SBA disaster assistance. Citrus and vegetable growers and farmers and ranchers should contact the U.S. Department of Agriculture (USDA) for information on assistance programs they may have available.

These are working capital loans of up to \$1.5 million at an interest rate of 4 percent with terms up to 30 years. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. The loans also can provide vital economic assistance to small businesses to help them overcome the loss of revenue they are experiencing,” said Mendoza.

After SBA’s outreach centers close, businesses should mail their completed applications to SBA. Applications and information may be obtained by calling toll-free **(800) 659-2955**. Hearing impaired individuals may call (800) 877-8339. Or visit SBA’s website at www.sba.gov/services/disasterassistance. The filing deadline to apply for these loans is **October 24, 2007**.